

October 04, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Sub: Submission of disclosure of reasons for encumbrance by promoter of listed companies

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 please find attached prescribed first disclosure required under Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in reportable format for your information and records.

Kindly take note that the attached disclosures include consolidated encumbrance details of the Company (Promoter) and its PACs (promoter group) whose names are given as below:

1. GMR Business & Consultancy LLP;
2. Varalakshmi Enterprises LLP.

As such this disclosure be treated as compliance of the referred Regulation by all the above referred three entities.

Thanking you

Yours faithfully

For GMR Enterprises Private Limited


Yogindu Khajuria
Company Secretary



Encl: as above

CC: The Company Secretary
GMR Infrastructure Limited
Naman Centre, 7th Floor,
Opp. Dena Bank, Plot No.C-31,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Format for disclosure of reasons for encumbrance

Name of listed company	GMR Infrastructure Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	GMR Enterprises Private Limited <u>Persons Acting in Concert (PAC):</u> 1. GMR Business and Consultancy LLP 2. Varalakshmi Enterprises LLP
Total promoter shareholding in the listed company	No. of shares - Annexure I % of total share capital - Annexure I
Encumbered shares as a % of promoter shareholding	Annexure II
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO



Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: _____)	Please refer Annexure III
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)			
No. and % of shares encumbered		No. of shares: % of total share capital:	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)		
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES / NO	
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. 2. Other entities (if any) – 1. 2.	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	



Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)		
	Amount involved (against which shares have been encumbered) (B)		
	Ratio of A / B		
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs (b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)</p>		

For GMR Enterprises Private Limited


Yogindu Khajuria
Company Secretary

Place: New Delhi
Date: October 04, 2019



Annexure I

Total promoter shareholding in the listed company

Promoter/PAC	No. of shares	% of total share capital
GMR Enterprises Private Limited	2,985,372,625	49.46
GMR Infra Ventures LLP	31,321,815	0.52
Mr. Mallikarjuna Rao Grandhi	1,731,330	0.03
Mrs. Varalakshmi Grandhi	942,660	0.02
Mr. Buchi Sanyasi Raju Grandhi	544,160	0.01
Mrs. Grandhi Satyavathi Smitha	2,348,500	0.04
Mr. Grandhi Kiran Kumar	872,160	0.01
Mrs. Grandhi Ragini	2,513,700	0.04
Mr. Srinivas Bommidala	451,660	0.01
Mrs. B. Ramadevi	250,000	0.00
Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee	1,000	0.00
Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee	1,000	0.00
Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee	1,000	0.00
Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee	1,000	0.00
GMR Business and Consultancy LLP	805,635,166	13.35
Varalakshmi Enterprises LLP	6,704,975	0.11
Cadence Enterprises Private Limited	0	0.00
Total	3,838,692,751	63.60



Encumbered shares as a % of promoter shareholding

Promoter/PAC	No. of shares encumbered	% of total share capital encumbered	% of total shareholding
GMR Enterprises Private Limited	2,417,378,579	40.05	80.97
GMR Infra Ventures LLP	0	0.00	0.00
Mr. Mallikarjuna Rao Grandhi	0	0.00	0.00
Mrs. Varalakshmi Grandhi	0	0.00	0.00
Mr. Buchi Sanyasi Raju Grandhi	0	0.00	0.00
Mrs. Grandhi Satyavathi Smitha	0	0.00	0.00
Mr. Grandhi Kiran Kumar	0	0.00	0.00
Mrs. Grandhi Ragini	0	0.00	0.00
Mr. Srinivas Bommidala	0	0.00	0.00
Mrs. B. Ramadevi	0	0.00	0.00
Grandhi Buchi Sanyasi Raju and Satyavathi Smitha Trust - Mr. G.B.S. Raju, Trustee	0	0.00	0.00
Srinivas Bommidala and Ramadevi Trust - Mr. Srinivas Bommidala, Trustee	0	0.00	0.00
Grandhi Kiran Kumar and Ragini Trust - Mr. G. Kiran Kumar, Trustee	0	0.00	0.00
Grandhi Varalakshmi Mallikarjuna Rao Trust - Mr. G. Mallikarjuna Rao, Trustee	0	0.00	0.00
GMR Business and Consultancy LLP	409,310,000	6.78	50.81
Varalakshmi Enterprises LLP	6,704,975	0.11	100.00
Cadence Enterprises Private Limited	0	0.00	0.00
Total (PAC)	2,83,33,93,554	46.94	73.81



Annexure III

GMR Enterprises Private Limited

Details of all the existing events/ agreements pertaining to encumbrance as on September 30, 2019

	Encumbrance 1 (Date of creation of encumbrance: January 14, 2015)	Encumbrance 2 (Date of creation of encumbrance: March 13, 2015)	Encumbrance 3 (Date of creation of encumbrance: March 13, 2015)	Encumbrance 4 (Date of creation of encumbrance: April 16, 2015)	Encumbrance 5 (Date of creation of encumbrance: October 20, 2016)	Encumbrance 6 (Date of creation of encumbrance: August 2, 2017)	Encumbrance 7 (Date of creation of encumbrance: March 19, 2019)	Encumbrance 8 (Date of creation of encumbrance: October 5, 2009)	Encumbrance 9 (Date of creation of encumbrance: March 14, 2014)	Encumbrance 10 (Date of creation of encumbrance: March 14, 2014)	Encumbrance 11 (Date of creation of encumbrance: May 25, 2015)	Encumbrance 12 (Date of creation of encumbrance: September 26, 2019)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	
No. and % of shares encumbered	No. of shares: 167,000,000 % of total share capital: 2.77%	No. of shares: 75,300,000 % of total share capital: 1.25%	No. of shares: 224,000,000 % of total share capital: 3.71%	No. of shares: 839,840,000 % of total share capital: 13.91%	No. of shares: 385,751,883 % of total share capital: 6.39%	No. of shares: 454,366,667 % of total share capital: 7.53%	No. of shares: 37,219,716 % of total share capital: 0.62%	No. of shares: 33,198,216 % of total share capital: 0.55%	No. of shares: 20,000,000 % of total share capital: 0.33%	No. of shares: 6,024,097 % of total share capital: 0.10%	No. of shares: 23,278,000 % of total share capital: 0.39%	No. of shares: 151,400,000 % of total share capital: 2.51%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Vistra ITCL (India) Limited (formerly IL&FS Trust Company Limited) for the benefit of KKR India Financial Services Limited	Vistra ITCL (India) Limited (formerly IL&FS Trust Company Limited) (for the benefit of KKR India Financial Services Limited and L&T Infrastructure Finance Company Limited)	Vistra ITCL (India) Limited (formerly IL&FS Trust Company Limited) (for the benefit of Housing Development Finance Corporation Limited)	IDBI Trusteeship Services Limited (for the benefit of Piramal Enterprises Limited & Baboon Investments Holding B.V.	Axis Trustee Services Limited (VTB Capital Plc)	Catalyst Trusteeship Limited (ECL Finance Ltd; Edelweiss Credit Opportunities Fund; Edelweiss Finvest Private Limited)	Times Innovative Media Limited	Life Insurance Corporation of India (LIC)	PTC India Financial Service Limited	IFCI Limited	Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited) (For the benefit of KKR India Financial Services Private Limited)	Vistra ITCL (India) Limited (for the benefit of L&T Infrastructure Finance Company Limited)
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Security Trustee	Security Trustee	Security Trustee	Security Trustee	Security Trustee	Security Trustee	Public limited company	Insurance Company	Financial Institution	Financial Institution	Security Trustee	Security Trustee	
Names of all other entities in the agreement	NA	NA	NA	NA	NA	NA	NA	GMR Infrastructure Limited (Borrower)	GMR Infrastructure Limited (Borrower)	GMR Infrastructure Limited (Borrower)	GMR Business & Consultancy LLP	GMR Bannerghatta Properties Private Limited (Borrower)	
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) 2. Details of the debt instrument: Non-convertible Debentures 3. Whether the debt instrument is listed on stock exchanges? - NO 4. Credit Rating of the debt instrument - NA 5. ISIN of the instrument: INE905F07083 and INE905F07091	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) 2. Details of the debt instrument: Non-convertible Debentures 3. Whether the debt instrument is listed on stock exchanges? - NO 4. Credit Rating of the debt instrument - NA 5. ISIN of the instrument: INE905F07042; INE905F07059; and INE905F07075	NO	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) with IDBI Trusteeship Services Limited 2. Details of the debt instrument: Rated, listed, redeemable, secured, market linked principal protected non-convertible debentures 3. Whether the debt instrument is listed on stock exchanges? - YES 4. Credit Rating of the debt instrument - BWR PP-MLD BBB 5. ISIN of the instrument: INE905F07109; INE905F07117; INE905F07125; INE905F07133; INE905F07141; INE905F07158.	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) 2. Details of the debt instrument: Rated, listed, redeemable, marketable, non-convertible debentures 3. Whether the debt instrument is listed on stock exchanges? - YES 4. Credit Rating of the debt instrument - BWR BBB-(SO) 5. ISIN of the instrument: INE908107016; and INE908107024	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited 2. Details of the debt instrument: Secured, Rated, redeemable, marketable, non-convertible debentures- ISIN INE908107032; INE908107040; INE908107057, and Listed, rated, redeemable, secured, non-convertible debentures - ISIN INE908107065 3. Whether the debt instrument is listed on stock exchanges? - Yes- ISIN INE908107065 4. Credit Rating of the debt instrument - Yes- ISIN INE908107065; BWR BB (SO)	NO	NO	NO	NO	NO	NO	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)*	2755500000	1234920000	3673600000	14865168000	5034062073	8405783340	11197492053	2315575566	4330000000	1304217000	3375310000	2581370000
Amount involved (against which shares have been encumbered) (B)	1800000000	4490000000	5000000000	9000000000	2200000000	38130000000	5000000000	10000000000	19500000000	10000000000	6050000000	15000000000	
Ratio of A / B	1.530833333	0.275037862	0.73472	1.651685333	2.288210033	0.220450651	22.39498411	0.231557557	0.222051282	0.1304217	0.557902479	1.720913333	

End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For investment in Target company	For investment in Target company	For investment in Target company	i. For investment in Target company; and / or ii. repayment of the existing loans	a) Refinancing of existing Financial Indebtedness of the Company or any other company in the Group; and b) for general corporate purposes.	General corporate purposes	General corporate purposes	Downstream investment by the Target Company	General Corporate usage, Downstream investment by the Target Company	General Corporate usage, Downstream investment by the Target Company	For ultimate investment in Target Company	For extending loans and guaranatees to the group companies and/or making investments in group entities
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*Value of shares is calculated on the basis of share price on the date of agreement

GMR Business & Consultancy LLP

Details of all the existing events/ agreements pertaining to encumbrance as on September 30, 2019

		Encumbrance 1 (Date of creation of encumbrance: January 15, 2015)	Encumbrance 2 (Date of encumbrance: April 28, 2015)	Encumbrance 3 (Date of creation of encumbrance: April 29, 2015)	Encumbrance 4 (Date of creation of encumbrance: April 16, 2015)	Encumbrance 5 (Date of creation of encumbrance: September 30, 2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 89010000 % of total share capital: 1.85%	No. of shares: 240000000 % of total share capital: 4.53%	No. of shares: 13000000 % of total share capital: 0.38%	No. of shares: 10,300,000 % of total share capital: 0.64%	No. of shares: 57000000 % of total share capital: 0.94%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Vistra ITCL (India) Limited (formerly IL&FS Trust Company Limited) for the benefit of KKR India Financial Services Limited	Vistra ITCL (India) Limited (formerly IL&FS Trust Company Limited) (for the benefit of Housing Development Finance Corporation Limited)	Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited) (For the benefit of for the benefit of KKR India Financial Services Limited and L&T Infrastructure Finance Company Limited)	IDBI Trusteeship Services Limited (for the benefit of Piramal Enterprises Limited & Baboon Investments Holding B.V.)	Vistra ITCL (India) Limited (for the benefit of L&T Infrastructure Finance Company Limited)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Security Trustee	Security Trustee	Security Trustee	Security Trustee	Security Trustee
	Names of all other entities in the agreement	GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger)(Borrower)	GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger)(Borrower)	NA	NA	GMR Enterprises Private Limited (Borrower)

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO If yes, 1. Name of the issuer: 2. Details of the debt instrument: 3. Whether the debt instrument is listed on stock exchanges? - NO 4. Credit Rating of the debt instrument - NA 5. ISIN of the instrument: NA	NO If yes, 1. Name of the issuer: 2. Details of the debt instrument: 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument:	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) 2. Details of the debt instrument: Non-convertible debentures 3. Whether the debt instrument is listed on stock exchanges? - NO 4. Credit Rating of the debt instrument -NA 5. ISIN of the instrument: INE905F07042; INE905F07059; INE905F07075.	YES If yes, 1. Name of the issuer: GMR Enterprises Private Limited (formerly GMR Holdings Private Limited prior to merger) with IDBI Trusteeship Services Limited 2. Details of the debt instrument: Rated, listed, redeemable, secured, market linked principal protected non-convertible debentures 3. Whether the debt instrument is listed on stock exchanges? - YES 4. Credit Rating of the debt instrument - BWR PP-MLD BBB 5. ISIN of the instrument: INE905F07109; INE905F07117; INE905F07125; INE905F07133; INE905F07141; INE905F07158.	NO If yes, 1. Name of the issuer: 2. Details of the debt instrument: 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument:
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	1548774000	3612000000	1963000000	1823100000	9690000000
	Amount involved (against which shares have been encumbered) (B)	1210000000	5000000000	2500000000	9000000000	1500000000
	Ratio of A / B	1.279978512	0.7224	0.07852	0.020256667	0.646
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For ultimate Investment in Target Company	For Investment in Target Company	For investment in Target company	For Investment in Target Company and / or repayment of the existing loans.	For extending loans and guaranatees to the group companies and/or making investments in group entities

Varalakshmi Enterprises LLP

Details of all the existing events/ agreements pertaining to encumbrance as on September 30, 2019

		Encumbrance 1 (Date of creation of encumbrance: March 27, 2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 6704975 % of total share capital: 0.11%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Aditya Birla Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
	Names of all other entities in the agreement	Grandhi Mallikarjuna Rao and M/s Varalakshmi Enterprises LLP
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO If yes, 1. Name of the issuer: 2. Details of the debt instrument: 3. Whether the debt instrument is listed on stock exchanges? - NO 4. Credit Rating of the debt instrument - NA 5. ISIN of the instrument: NA
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	107630000
	Amount involved (against which shares have been encumbered) (B)	50000000
	Ratio of A / B	2.1526
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the purpose of Investment and to meet promoter requirements